

Electric Assistance Program System Benefits Charge Reconciliation Report July 2010

Public Service of NH

| | | |
|--|----|---------------------|
| Retail Delivery KWHs | | 745,575,090 |
| SBC Low Income EAP Rate | \$ | 0.0018 |
| SBC Low Income EAP Billed Amount | \$ | 1,342,035.16 |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | | 168.90 |
| SBC Low Income EAP Funding | \$ | 1,342,204.06 |
| EAP Costs | | |
| Discounts Applied to Customers' Bills | \$ | 1,297,168.63 |
| Payments to Community Action Agencies | \$ | 95,472.16 |
| Incremental Program Expenditures | \$ | 1,286.42 |
| Pre-program Arrears Recovery | \$ | - |
| Total EAP Costs | | 1,393,927.21 |
| SBC Low Income EAP Balance (Expenses exceeded revenues) | \$ | (51,723.15) |
| Total amount due from State Treasury | \$ | 51,723.15 |
| Program to Date Reserve Balance | \$ | 372,886.38 |

⁽¹⁾ Interest on reserve at 0.533310%
 $\$372,886.38 * 0.533310\% * 31/365 = \168.90

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of July 31, 2010

| | <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
| | 1,184 | 1 | 4.3% | \$ 7,557.65 | 0.6% |
| | 3,609 | 2 | 13.1% | 30,800.28 | 2.4% |
| | 4,511 | 3 | 16.4% | 96,384.17 | 7.4% |
| | 5,701 | 4 | 20.8% | 214,890.95 | 16.6% |
| | 6,038 | 5 | 22.0% | 334,345.53 | 25.8% |
| | <u>6,417</u> | 6 | <u>23.4%</u> | <u>613,190.05</u> | <u>47.3%</u> |
| TOTAL | 27,460 | | 100.0% | \$ 1,297,168.63 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 1 | 5% | 176% to 185% |
| 2 | 7% | 151% to 175% |
| 3 | 18% | 126% to 150% |
| 4 | 33% | 101% to 125% |
| 5 | 48% | 76% to 100% |
| 6 | 70% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of July 31, 2010

| | <u>EAP</u> | | <u>Non-EAP</u> | |
|---|-------------------|--------------|-----------------------|---------------|
| Average Bill (current month) | \$ | 73.76 | \$ | 125.82 |
| Average Past Due Amount | \$ | 125.46 | \$ | 153.49 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ | 2,035,922.28 | \$ | 49,028,626.76 |
| Number of Accounts ⁽¹⁾ | | 27,601 | | 389,667 |
| Percent Past Due: | 38.41% | 10,602 | 16.76% | 65,308 |
| % Past due 30 days | 39.15% | 4,151 | 54.59% | 35,652 |
| % Past due 60 days | 33.76% | 3,579 | 31.21% | 20,383 |
| % Past due 90 days | 27.09% | 2,872 | 14.20% | 9,274 |

⁽¹⁾ Includes all accounts.